

RECORD OF PROCEEDINGS

Meeting Minutes of the Estes Valley Fire Protection District Pension Board

November 24, 2020 12:00 p.m.

Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

Board: President Ed Ford, Treasurer Jon Hodde, Mike Richardson, Larry Leaming, Dave Hamrick, CPT Rick Spear, LT William Harkins

Staff: Chief Wolf, Board Secretary Goetz

Also Attending: Assistant Chief Jon Landkamer, Joel Martin, Ryan Mitchell

Absent: Jon Hodde

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

Due to the COVID-19 precautions this meeting was held via the Microsoft Teams platform hosted by Buckingham Wealth Management

President Ed Ford called the meeting to order at 12:01 pm.

Secretary Goetz performed roll call – Jon Hodde absent

CONFLICT OF INTEREST

Ed Ford receives a 17yr pension, Cpt. Rick Spear has earned enough years to qualify for pension but is not currently receiving pension.

PUBLIC / BOARD COMMENT

Public Comment: None

Board Comment: None

APPROVAL OF AGENDA

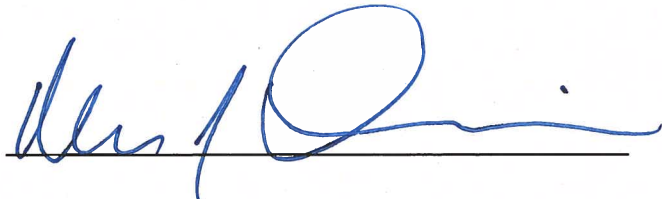
Moved by Lt. William Harkins, seconded by Mike Richardson to approve agenda as written. Motion carried unanimously.

NEW BUSINESS

The purpose of this meeting was to have Buckingham Wealth Management present to the pension board how our pension investment funds are managed. There are several new people on the board and this information will be helpful as they fulfill their term. The presentation was given by Joel Martin and Ryan Mitchell. Currently the funds are managed using a modern portfolio theory and are managed conservatively. Our holdings are about 60% invested in safe fixed income and 40% in equities to preserve capital. Fees are 0.75% annually, but paid quarterly.

Next Pension Board meeting will be held TBD.

Meeting adjourned at 12:33 p.m.



Mike Richardson, Vice President

"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."

"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."