ESTES VALLEY FIRE PROTECTION DISTRICT
RESOLUTION 2017 - 06

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ESTES VALLEY FIRE PROTECTION DISTRICT, FOR THE 2018 BUDGET YEAR.

WHEREAS, on December 13, 2017 the Board of Directors of the Estes Valley Fire Protection District adopted the District's annual budget in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the District's budget for the General Fund and Capital Projects Fund is $628,049

WHEREAS, the valuation for assessment for the District as recently certified by the County Assessor(s) is $322,076,550;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY FIRE PROTECTION DISTRICT:

Section 1. That, for the purpose of meeting all general operating expenses of the District during the District's 2018 budget year, there is hereby levied a tax of 1.950 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the previous year (tax year 2017).

Section 2. That the District's Secretary is hereby authorized and directed to certify to the County Commissioners of Larimer County, Colorado, the mill levies for the District as hereinabove determined and set, and to execute such form or forms as may be required by the County Commissioners for such purposes; provided, however, that in the event that the final notice of assessed valuation will cause an adjustment to such mill levy in order to raise the amounts stated to balance the District's budget, the District's Budget Officer is authorized to make such adjustment based upon the final assessed valuations received from the County Assessor(s). In no event shall such adjustments result in any unauthorized non-voter approved increase in the mill levy.

ADOPTED: December 13, 2017.

ESTES VALLEY FIRE PROTECTION DISTRICT

By_____
President

ATTEST:

_____
Secretary

ESTES VALLEY FIRE PROTECTION DISTRICT

RESOLUTION 2017 - 05

A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET AND APPROPRIATION OF FUNDS FOR SUCH BUDGET FOR FISCAL YEAR 2018

A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE ESTES VALLEY FIRE PROTECTION DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017.

WHEREAS, the District's Budget Officer submitted a proposed budget to the Board of Directors on October 22, 2017 for its consideration; and

WHEREAS, upon due and proper notice, posted and published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and,

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budgets remain in balance, as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY FIRE PROTECTION DISTRICT:

Section 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	$ 1,308,176
CAPITAL PROJECTS FUND	$ 0
PENSION FUND	$ 162,500

Section 2. That estimated revenues for each fund are as follows:

GENERAL FUND

From unappropriated surpluses	$ 1,379,045
From sources other than general property tax	$ 948,604
From the general property tax levy	$ 628,049
TOTAL	$ 2,955,698

CAPITAL PROJECTS FUND

From unappropriated surpluses	$	0
From sources other than general property tax	$	0
From transfers from the General Fund	$	0
From the general property tax levy	$	0
TOTAL	$	0

PENSION FUND

From unappropriated surpluses		$1,573,739
From sources other than general property tax	$	218,605
From the general property tax levy	$	0
TOTAL		$1,792,344

Section 3. That the Budget which was submitted, amended, and herein summarized by fund, is hereby approved and adopted as the Budget of the District and made a part of the public records of the District; and

B. A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE ESTES VALLEY FIRE PROTECTION DISTRICT FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the Estes Valley Fire Protection District has adopted the District's annual budget in accordance with the Local Government Budget; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to, or greater than, the total proposed expenditures as set forth in said budgets; and,

WHEREAS, it is not only required by law, but also necessary, to appropriate the revenues provided in the budgets to and for the purposes described below, so as not to impair the operations of the District;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY FIRE PROTECTION DISTRICT:

That the following sums are hereby appropriated from the revenue of each Fund, to each Fund, for the purposes stated:

General Fund	$1,308,176
Capital Projects Fund	$ 0
Pension Service Fund	$ 162,500

ADOPTED: December 13, 2017

ESTES VALLEY FIRE PROTECTION DISTRICT

By_____
President

ATTEST:

_____
Secretary

County Tax Entity Code _____ DOLA LGID/SID _____/_____

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Larimer County, Colorado.

On behalf of the Estes Valley Fire Protection District[A],

the Board of Directors[B]

of the ***Estes Valley Fire Protection District***[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 322,076,550
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 322,076,550
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: *12/15/2017* for budget/fiscal year *2018*.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY[2]		REVENUE2
1. General Operating Expenses[H]	1.950	mills	$ 628,049.27
2. <**Minus**> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$ < >
SUBTOTAL FOR GENERAL OPERATING:	**1.950**	**mills**	**$ 628,049.27**
3. General Obligation Bonds and Interest[J]		mills	$
4. Contractual Obligations[K]		mills	$
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	1.950	**mills**	**$** 628,049.27

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611

Signed: Title: District Accountant

[1] If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: _____
   Series: _____
   Date of Issue: _____
   Coupon Rate: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

2. Purpose of Issue: _____
   Series: _____
   Date of Issue: _____
   Coupon Rate: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

CONTRACTS[K]:

3. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

4. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

PINNACLE
CONSULTING GROUP, INC.

Accountant's Report

BOARD OF DIRECTORS
ESTES VALLEY FIRE PROTECTION DISTRICT

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the Estes Valley Fire Protection District for the year ending December 31, 2018, including the forecasted estimate of comparative information for the year ending December 31, 2017. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2016 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA
January 15, 2018

ESTES VALLEY FIRE PROTECTION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2016 Actual, and 2017 Amended and Projected Budget				
2018 Adopted Budget				
		Modified Accrual Budgetary Basis		
GENERAL FUND	2016 Audited Actual	2017 Amended Budget	2017 Projected Budget	2018 Adopted Budget
Revenues				
Sales Tax - Town of Estes Park	$ 731,853	$ 773,000	$ 773,000	$ 770,000
Property Taxes	583,100	590,780	590,780	628,049
Specific Ownership Tax	47,396	55,174	55,174	47,104
Grants	-	6,958	6,958	-
Contributions & Donations	19,945	906	906	1,000
Plan Reviews & Inspections	8,885	9,410	9,410	100,000
Investment Income	5,676	7,790	7,790	7,500
Wildland Fire Reimbursement	3,284	2,380	2,380	3,000
Miscellaneous Revenue	474	59,900	59,900	20,000
Contributions - Volunteer Organization	62,743	-	-	-
Other Revenue	-	3,821	3,821	-
Flood Reimbursements	24,948	-	-	-
Capital Lease Proceeds	-	399,750	399,750	-
CSFFA Income	-	11,955	11,955	-
Total Revenues	**$ 1,488,305**	**$ 1,921,824**	**$ 1,921,824**	**$ 1,576,653**
Expenditures				
District Overhead	$ 1,134,695	$ 638,115	$ 638,115	615,560
Operations Division	103,436	293,530	293,530	405,430
Training Division	22,710	87,498	87,498	82,245
Prevention Division	38,661	155,815	155,815	124,941
Capital Purchases	164,435	885,225	885,225	80,000
Total Operating Expenditures	**$ 1,463,938**	**$ 2,060,184**	**$ 2,060,184**	**$ 1,308,176**
Revenues over/(under) Expenditures	**$ 24,367**	**$ (138,360)**	**$ (138,361)**	**$ 268,477**
Beginning Fund Balance	**$1,504,427**	**1,234,856**	**1,528,794**	**1,390,433**
Ending Fund Balance	**$ 1,528,794**	**$ 1,096,496**	**$ 1,390,433**	**$ 1,658,910**

ESTES VALLEY FIRE PROTECTION DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2017 Actual, Projected, and 2017 Adopted Budget				
2018 Adopted Budget				
	Modified Accrual Budgetary Basis			
VOLUNTEER FIRE PENSION TRUST	2017 Adopted Budget	2017 Projected Budget	Actual Through 12/31/17	2018 Adopted Budget
Revenues				
Investment Income	$ 25,000	$ 95,000	$ 79,426	$ 90,000
EVFPD Contribution	80,000	80,000	60,000	80,000
State Participation Contribution	48,605	48,605	48,605	48,605
Total Revenues	**$ 153,605**	**$ 223,605**	**$ 188,031**	**$ 218,605**
Expenditures				
Actuarial Study	$ 6,500	$ 6,748	$ 6,748	$ -
Audit	2,500	2,500	-	2,500
Investment Fees	7,500	1,500	-	1,500
Miscellaneous	5,000	5,000	2,248	5,000
Retiree Benefit Payments	150,000	150,000	113,839	150,000
Retiree Death Benefit	800	800	-	800
Contingency	2,700	2,000	-	2,700
Total Operating Expenditures	**$ 175,000**	**$ 168,548**	**$ 122,835**	**$ 162,500**
Revenues over/(under) Expenditures	**$ (21,395)**	**$ 55,057**	**$ 65,196**	**$ 56,105**
Beginning Fund Balance	**1,571,286**	**1,518,682**	**1,589,292**	**1,573,739**
Ending Fund Balance	**$ 1,549,891**	**$ 1,573,739**	**$ 1,654,488**	**$ 1,629,844**

ESTES VALLEY FIRE PROTECTION DISTRICT

2018 BUDGET MESSAGE

The Estes Valley Fire Protection District, a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court of Larimer County on November 17, 2009. The District was established to provide comprehensive fire protection and emergency medical services in the Town of Estes Park. The District protects a variety of areas, including suburban residential property, agricultural farms and open space, and mountain residences and forests.

The District also budgets for the Volunteer Pension Fund, a fiduciary fund, which is used to account for assets held by the District in the capacity of trustee for its volunteer firefighter's pension plan.

Overview

Highlights of the 2018 budget include the following:

- The assessed valuation increased $17,672,795 for 2017 to $322,076,550.
- Total operating expenses are expected to decrease by $752,008 over the preceding year, due to a decrease in capital expenditures.

General Fund

Revenue

The District has an assessed valuation of $322,076,550 and a certified mill levy of 1.950, resulting in property tax revenues of $628,049. The Specific Ownership tax is estimated to be 7.55% of the property tax, or $47,104 in 2018. The District has also budgeted $770,000 in Sales Tax from the Town of Estes Park, $100,000 in Plan Reviews and Inspections, and $31,500 in other revenues, with $1,576,653 budgeted for total revenues in 2018.

Expenses

Total budgeted operational expense for 2018 are $1,308,176, a decrease of $752,008 over 2017. In 2017 the District purchased a burn building and equipment, totaling nearly $700,000. In 2018 the District is anticipating purchasing $80,000 in capital, reducing the total capital budget.

Total expenditures in the operations division increased by $111,900 to $405,430. In 2018 the District is budgeting for a full year salary for the Fire Capitan position, increasing total operations division expenses by $104,763. This, coupled with an increase in capital equipment of $44,500 account for the increase in the division.

Total expenditures in the Prevention Division decreased by $30,874. In 2017 the District had budgeted for the inclusion on a Fire Marshall and Fire Inspector I/II. In 2018 the District decreased the budget to include a Fire Inspector III only, decreasing salaries by $78,585.

Capital Outlay is budgeted at $80,000 in 2018, as the District is expected to purchase a fleet vehicle for $60,000 and complete buildout of a training classroom for $20,000.

Fund Balance/Reserve

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2018, as defined under TABOR.