

RECORD OF PROCEEDINGS

Meeting Minutes of the Estes Valley Fire Protection District Pension Board

August 09, 2023 3:00 p.m.

Dannels Fire Station, 901 N. St. Vrain Ave., Estes Park, CO 80517

Board: President Ryan Bross, Vice President Brian Tseng, Treasurer Marybeth Bruchwalski, Secretary Dave Hamrick, Jon Hodde, CPT Rick Spear, William Harkins

Staff: Chief Capo, Chief Landkamer, Board Recording Secretary Goetz

Also Attending: none

Absent: Jon Hodde- absent excused

The following minutes reflect the order of the agenda and not necessarily the chronological sequence of the meeting.

President Ryan Bross called the meeting to order at 3:01 pm.

Chief Landkamer led the Pledge of Allegiance

Secretary Goetz performed roll call – Jon Hodde absent excused

CONFLICT OF INTEREST

Cpt. Rick Spear has earned enough years to qualify for pension but is not currently receiving pension, William Harkins to recuse himself from discussion and vote on item 8D due to conflict.

PUBLIC / BOARD COMMENT

Public Comment: None

Board Comment: None

APPROVAL OF AGENDA

Moved by Brian Tseng, seconded by Dave Hamrick to approve agenda as written. Motion carried unanimously.

APPROVAL OF MINUTES

Moved by Ryan Bross, seconded by Brian Tseng to approve the 12/14/2022 minutes noting that the mentioned pension meeting on 3/22/2023 was postponed. Motion carried unanimously.

OLD BUSINESS

None

NEW BUSINESS

Change in Volunteer Representation

Captain Spear updated the board that the terms for the volunteer representatives are two years per the bylaws. Both Captain Spear and William Harkins have served longer than two years. Captain Spear will ask for new representation at the August volunteer membership meeting. His plan is to stagger the terms.

Actuarial

The actuarial study that Milliman put together was sent out ahead of the board meeting. President Bross noted that everything in the study seemed on par with what he would have expected considering how the market performed last year. It was noted that the fund is 69.4% funded. Captain Spear indicated that he was not going to ask for any change to the current payment rate due to the lower funded percentage liability. William Harkins agreed.

2024 Budget

Chief of Staff Goetz noted a couple of changes that should be made to the 2024 pension budget. An increase of the retiree benefit payments from \$155,250 to \$163,485 due to new members entering the plan. Increase the retiree death benefit from \$800 to \$900 to reflect the max monthly payment that was increased several years ago.

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Chief of Staff Goetz also noted that the district made their \$54,000 contribution to the pension account on 7/21/2023.

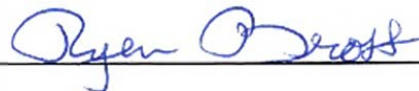
Volunteer Pension Fund Bylaws – Section 7 – Disability Benefits for On-duty Injuries

The pension bylaws were sent to the board ahead of the meeting for review. A member has requested the application to apply for pension disability. No form has been located. Section 7.1 of the pension bylaws states that "the board shall prepare and approve forms for use by applicants." A proposed form was presented to the board. Suggested additions include adding a signature and date line along with a section for the form to be notarized. No vote for the approval of the form was called as the board wants the changes made to the form then sent for legal review. It was noted that the board may want to have an executive session at a future meeting with legal as to better understand the process as outlined in section 7 of the bylaws.

Next Pension Board meeting will be TBD in 2023.

Motion by Captain Spear, seconded by Brian Tseng to adjourn the meeting. Motion carried unanimously.

Meeting adjourned at 3:28 p.m.



~~David Hamrick, Secretary~~

Ryan Bruss, President

"The Mission of the Estes Valley Fire Protection District is to provide the citizens of and visitors to the Estes Valley with superior fire prevention, fire protection and emergency services in a safe and efficient manner."

"The Mission of the Board of Directors of the Estes Valley Fire Protection District is to establish policy, goals, strategies and financial leadership that are the foundation for the long-term sustainability of the District."